

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 171 – SB 743**

March 2, 2009

**SUMMARY OF BILL:** Requires all fiduciaries having custody or control of property that may be subject to escheat to file a report with the State Treasurer within 60 days of obtaining knowledge about the possibility of escheat of any such property. Current law requires the fiduciaries to file the report promptly.

**ESTIMATED FISCAL IMPACT:**

**State Revenue – Net Impact – Not Significant  
State Expenditures – Net Impact – Not Significant**

Assumption:

- Any change to state revenue or state expenditures as a result of receiving reports within 60 days of obtaining certain knowledge instead of receiving such reports promptly is considered not significant.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc

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